



Management accounts... generating the numbers

How will I benefit from regular management accounts?

- ✍ Enable you to keep track of key financial performance indicators, which will highlight the strengths and weaknesses of the business
- ✍ Allow you to benchmark your business more effectively against other businesses within the same trade or industry
- ✍ Enable you to produce more reliable forecasts to assist in planning the future strategy for the business
- ✍ Bank managers like to see regular management information. This demonstrates that you are in control of your business, which will be a major factor when approaching your bank for additional finance
- ✍ Enable you to make strategic plans for the future and identify future cash flow needs

What information could be included in your management accounts package

- ✍ Detailed trading and profit and loss account for the period, together with comparative information
- ✍ Detailed balance sheet, together with comparative information, providing information regarding the business assets and liabilities
- ✍ Ratio analysis to highlight areas of strength and weakness
- ✍ You will get detailed, graphical analysis over a period of time. Very often by tracking trends in a business it is possible to identify problems in a business before they get too serious
- ✍ Detailed 12-month forecast of cash flows, profit and balance sheet on a regular basis

Advice... helping you to understand the numbers

- ✍ Helping you to interpret the numbers
- ✍ Discuss your key business challenges
- ✍ Giving you advice to help you grow your business

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